SURPLUS RESERVES SHOW \$16,729,140 REDUCTION

Announcement Comes at Close of a Disheartening Day on Wall

VOLUME OF TRADING LIGHT

News From Mexico Not Reassuring, and Serious Trouble Is Looked For-Motors Listless, No High Records Being Noted.

BY BROADAN WALL.

NEW YORK, May 27.—At the close of a disheartening session in Wall Street to-day the banks announced that there had been a reduction in the average surplus reserves of \$16,729,149, and an increase in loans of \$17,375,090. This was the last cloud on an unhappy day, for such a statement is looked upon by Wall Street as bad. It means that funds available for speculation are geing into active business elsewhere.

Exceptional days, that the bank statement

into active business elsewhere.

Foreknowledge that the bank statement would be bad, together with the fact that next Tuesday is a public holiday, and there is neither an overextended long nor short interest in the Street made the market insipid all morning.

The volume of trading was light, being only slightly above 200,000 shares. Commission houses reported that about the only business they were doing was the execution of old orders that had steed on the books for days. News developments of the day were unimportant.

President Wilson's sharp notes to the allies regarding mail selzures and such thing caused some bliarity. Far from being scared, the Street actually joked about the terrific danger of war and the break with the allies. INFLUENCE OF AFFAIRS

News from Mexico was not reassuring, and Wall Street is recovered for serious results.

News from Mexico was not reassuring, and Wall Street is prepared for serious trouble in that direction at any time. Southern Pacific, Smelters and Mexican Petroleum, the three popular stocks under Mexican infunce, were heavy. The former two were lower, and Mexican Petroleum failed to advance, although information of the most buillsh character was made public regarding it.

panes, atthough information of the monicular late, provided by a proper of the special of the sp

Anglo-French 5s 95	44
Atlantic Coast Line 1st 4s 92	
A. C. LL. and N. 4s \$6	
4. C. L. ev. 4s (Baltimore) 93	
C. and O. con. new 5s (when issued) 91	14
Liggett and Myers 7s 125	
Mercantile Marine 414s ctfs	
Norfolk and Western cv. 41/28 124	ų,
Seaboard Air Line stamped 4s 81	
Seaboard Air Line adj. 5s 67	
Southern Rallway ts 71'	
Southern Railway 5s 101	
U. S. Registered 2s. 1930 (bid) 99	
ti. S. Registered 5s, 1318 (bld) 1019	
U. S. Registered 4s, 1925 (bid) 110	
U. S. Registered Panama 3s, 1961 (bld)., 102	
United States Steel 5s 194	1/4
Va - Brown Bros. Ctfs. (W. Va.) 57	
Va -Car. Chemical is 99	
VaCar. Chemical cv. 6s	
Va. Rwy. and Power Co. 5s (bid) 59	
The second control of the second seco	17.
DECEMBER OF STREET	

RICHMOND STOCK MARKET.	
(By Caskle G. Burch & Co.)	
Richmond, Va., May 27,	1916.
STATE SECURITIES. Bid.	Asked.
STATE SECURITIES. Bid. Virginia 3s. Old, C. and R 91	
Virginia Centuries \$5	88
CITY SECURITIES.	
Richmond City, 4s, 1938-1948 96	
STREET RAILWAY BONDS.	
Norfolk and Ports. Trac. Co. 5s \$4	
Va. Rwy, and Power Co. 5s 8934	
STREET RAILWAY STOCKS.	
Va. Rwy, and Power Co., pfd 102	1024
Va. Rwy, and Power Co., com 46%	471/2
PAILROAD STOCKS	12000
Atlantic Coast Line, com 112	
Chesapeake and Ohio 62	2000
Norfolk and Western, com 126	
R., F. and P., com 260	
R., F. and P. Div. Oblig 230	240
R. F. and P. 7 p. c. guar 280	200
Seaboard Air Line, pfd 38	
R., F. and P. 7 p. c. guar 280 Seaboard Air Line, pfd 38 Seaboard Air Line, com	:::
Southern Railway, pfd 65	
Southern Railway, com 221/2	
BANK AND TRUST COMPANY ST	
American National Bank 196	oc res
Broad Street Bank 47	
Central National Bank 117	1000
First National Bank 220	:::
Old Dominion Trust Co 195	:::
R'd Bank and Trust Company 26	6.00
R'd Trust and Savings Co 107	108
Virginia Trust Co 225	
West End Bank 43	***
MISCELLANEOUS.	
American Locomotive Co., pfd 102	***
VaCar. Chemical, pfd 108½ VaCar. Chemical, com 42	110
VaCar. Chemical, com 42	***
Va. Building and Loan Co 107	***
Va Fire and Marine Ins. Co 82	85

CHICAGO GRAIN MARKET.

CHICAGO. May 27.—Rains in Oklahoma and Kansas turned prices of wheat to-day swiftly downgrade. The close, although unsettled, was 2½c to 2½@2½c net lower, with July at \$1.09½ and September at \$1.10½. Corn lost isc to 1½c, and oats, ½@3c to 1½c. In provisions the outcome varied from 10c decline to a rise of 15c.

WHEAT— Open. High. Low. Closed. May 1.09½ 1.09½ 1.09½ 1.09½ 1.09½ WHEAT— Open. High. Low. Closed.
Muy 1.09½ 1.09½ 1.07½ 1.07½
July 1.11½ 1.11½ 1.08½ 1.09½
September 1.11½ 1.11½ 1.09½ 1.70½
CORN—

光

NAVAL STORES

SAVANNAH, GA. May 27—Turrentine, firm, 39; sales, 253 casks; receipts, 288 casks; shipments, 30 casks; stock, 10,102 casks, Rosin, firm; sales, 463 barreis; receiptr, 1,682 barreis; shipments, 403 barreis; stock, 55,551 barreis, Quote; A. B., 4.50; C. D., 4.50; E., 4.55; F., 4.75; G., 4.50; N., 4.80; I., 155; K., 4.90; M., 5.90; N., 5.30; WG., 5.50; WW., 5.50

reserve in other depositories, \$61.305.000; increase, \$455,000. Net demand deposits, \$3,365,601,000; increase, \$10,764.000. Net time deposits, \$161,272,000; increase, \$77,-600. 99. Circulation, \$31.671,000; increase, \$25.000. Aggregate reserve, \$64.955,000. Excess reserve, \$64.975,350; decrease, \$11.

so, sep. Summary of State banks and trust com-canies in Greater New York, not included n clearing house statement; Loans, etc. \$728,064,500; increase, \$2,300,900, Specie, \$62,031,500; increase, \$1,188,700 Logal tenders, \$9,105,800; decrease, \$50,100, Total deposits, \$221,005,100; increase, \$1,563,-

Banks' cash reserve in vault, \$11,957,300. Trust companies cash reserve in vault, \$59,180,600.

Active Trading on Curb

NEW YORK, May 27.—Trading on the curb
to-day was very active, but the volume
of dealings were not so large as yesterday.
Unlied Motors was active. Sales.
266 Actna Explosives, 17%-018; 160 Canadian National Gas. 1%-618; 300 Cuba Cane,
55@55%; 2,500 Maxim. 8@12; 2,500 Midvale
Steel, 61%-652; 2,500 Rikers, 54@54; 100 Tobacco Products, 43@44; 1,200 United Motors,
55%-679; 560 Sapulpa Oll, 11%-611%-7,500 Atlanta, 11%-612%; 500 Cons. Arizona, 19-16@
184; 600 Goldfield Cons., 93@94; 2,800 Jumbo,
36@92; 100 McKinley-Darragh, 55@62; 8,000
Rex. Cons., 23@24; 6,500 Success, 74@76; 2,500
Tonopah Extension, 65-16@67-16; 100 AngloAmerican Oil, 15%-619; 4 Standard Oil of
Flow York, 205@207.

harrels. Quote: A. B., 450; C. D., 450; E., 455; F., 475; G., 450; N., 480; I. 155; K., 499; M., 5.00; N., 5.30; WG., 5.50; WW., 5.50

Bank Statement.

NEW TORK, May 27.—The statement of the actual condition of clearing-house banks and trust companies for the week shows that they hold 454.975,350 reserve in excess of legal requirements. This is a decrease of \$11.380,600 from last week. The statement follows:

Actual condition:

Actual condition:

Loans. etc., \$3.402,855,000: increase, \$22.—

Giants and Fear

Some people's minds are staggered by mere bigness, but size does not always denote strength. Consider David, the lad who, by efficiency methods, slew the big giant. So it is with Life Insurance Companies—sizes does not denote strength. Efficient management has made the assets of the ATLANTIC average 10% greater in proportion to liabilities than most of the so-called giant companies—has made it "one of the richest little companies in the world."

Honestly, It's the Best Policy

Atlantic Life Insurance Co.'s **Policy**

A. O. Swink, Manager for Virginia, 211-2-3 Mutual Building. City Representatives:

F. H. Hardaway,

E. P. Southward.

Geo. T. King, Geo. H. My Arthur Levy, District Manager. Sammer Manner Manner School

Evidences Multiply

that well-posted men believe in the

"Safe Executor"

Nearly every day some wise man and frequently several consult us.

Ladies also come, and they are specially welcome.

Virginia Trust Co.

"Safe Executor." 1106 East Main Street. Richmond, Va.

Capital, \$1,000,000.00 Surplus Earned, 400,000.00

trade, and there have been some few fidence in it. Knit goods are active, offerings of stock goods at concessions. yarns exceedingly firm. Sheetings, print cloths and gray goods for converting, are quiet, the only x64's, 6 cents; brown sheetings, Southconcessions, in price being a sixteenth ern standards. 81-4; denims, 2.20's, inof a cent on a few staple constructions digo, 18 and 181-2 cents; tickings,

The maintained strength of the market in the face of a quiet trading period and an easing in cotton has led to expressions of greater confidence in future values than were heard a week ago. Production continues very large, restricted only by labor shortage, while all goods due on past orders seem to be wanted. Cool weather has delayed a normal activity in wash goods and white goods, but holders of merchandise appear to have full con-

The Wonderful **New Oil Fields** of Kentucky!

are now flocking to this remarkable district, where 92% of drillings are producing high-grade Petroleum!

Kenova Oil

was one of the first on the ground and secured control of 27,000 acres management includes oil producers of national reputation.

The stock of the Company is now advancing rapidly on New York Curb Market and is quoted around 65c. Clients and others are urged to wire or write us for important information. Booklet, Map,

> JOHN V. DUNNE Established 1906.

115 Broadway, New York.
Member New York Curb Market Assn.

Quotations: print cloths, 28-inch 64-

offered from second-hands in trifling eight-ounce, 151-2 cents; prints, 7 cents; staple ginghams, 8 cents; dress

Investors

Forecast and Summary

from an impartial and con-servative point of view, includ-ing all the markets—Stocks, Cotton and Grain. Also Curb Securities, Silver, Copper and Oil.

Our Investor's **Pocket Manual**

Contains earnings, statements, high and low prices and other interesting statistics pertain-ing to listed stocks.

Our Review of the Gasoline and Petroleum

Covers the chief factors which have brought about the pres-ent prosperous conditions in the oil industry,

Our Pamphlets

On Oil, Silver, etc., contain the

Our Booklet on

Curb and Mining Stocks

Hughes & Dier Bankers and Brokers.

1435 Walnut Street, Philadelphia, P

Friend---Our Best Asset

A gentleman from a nearby county came in last week, bought \$5,000 worth of Real Estate Notes, and said your friend, Mr. ---, sent me to you.

Pollard & Bagby

1102 East Main Street.

"THRIFT SOLVES THE PROBLEM"

"Save your money and thrive or pay the price in poverty

We Issue INCOME BONDS Coupons attached; 6% interest; \$10.00 and upwards.

Loan and Savings Corporation of Richmond

Experience and Strength

The test of 84 years has proven this Company. It has given PROTECTION by being PREPARED to meet the PAYMENT of the policy when fire occurred.

Investigate and avoid uncertainty. DO IT NOW.

Assets \$1,852,728.00.

The Virginia Fire & Marine Ins. Co.

BANKERS

SOLICIT YOUR PATRONAGE IN ALL LINES OF GENERAL BANKING

INTEREST ÁLLOWED ON SAVINGS ACCOUNTS

Your Life Insurance Money

With \$3,000, \$5,000, \$10,000 or more given in cash to your beneficiaries, what would they do with it?

Are they equal to the problem of wisely investing it? Would they be tempted to extravagance or become the victims of inexperienced advisors-sometimes interested advisors?

It is a simple process to create a trust under which we will collect and invest this money for your beneficiaries, remitting the income at such periods as you may advise.

Bring us your policies. We will arrange the details without

Send for our booklet on this subject.

Richmond Trust and Savings Co.

Capital \$1,000,000

Main St. 7th. Corner /

THE SUCCESS CLUB

Stock Market Advisory Service.

Beginning with one more reaction in June, certain Investment and low priced rails start new Buil move.

One best investment railroad particularly indicates 25 points up before five down, and a big move in cotton.

Send five dollars for particulars and dally letter one month on trial.

RICHMOND BANK E TRUST COMPANY THE MAIN STREETS 1037 W. BROAD ST

PERFECT PROTECTION

FIRST NATIONAL BANK NINTH AND MAIN CAPITAL & SURPLUS, \$3.000.000

STEAMBOATS.

Vacation Trips "BY SEA" NORFOLK

BOSTON--PROVIDENCE Plan your vacation to include

Merchants & Miners Trans. Co.

E. C. LOHR, Agent, Norfolk, Va. Richmond Transfer Co., 809 E. Main St.

Bowman Ticket Agency, 618 E. Main St. **Old Dominion Line**

VIRGINIA NAVIGATION CO. James River by daylight for Norfolk, Old Point, Newport News and all James River landings, Monday, Wednesday and Friday at 8:00 A. M. Freight received for all James River points.

RAILROADS.

Richmond & Rappahannock River Ry Main Line. Leave Richmond. Leave Pamunker.

*Daily except Sunday, †Daily, ‡Sunday only, Week-End Excursion Rates All Stations.

Richmond & Petersburg Electric Ry.

Atlantic Coast Line

A. M., 3:00 F. M., 9:25 P. M.

For Petersburg: 12:50 A. M., 6:15 A. M.,
8:16 A. M., 9:00 A. M., 6:50 A. M., 2:00
P. M., *4:00 P. M., 14:10 P. T., 5:55 P. M.,
135 P. M., 9:25 P. M., 11:50 P. M.

For Goldsboro and Fayetteville: *4:00 P.
M.

M.
For Hopewell: 5:15 A. M., *1:15 P. M., 13:45 P. M., 9:15 P. M.
Trains arrive Richmond daily: 5:05 A. M., 13:10 A. M., 6:15 A. M., 5:35 A. M., 11:40 A. M., *2:10 P. M., 13:40 P. M., 6:17 P. M., 6:35 P. M., 7:45 P. M., 9:00 P. M., 11:40, P. M., *Event Sugar Market P. M.
*Except Sunday, †Sunday only,
Time of arrival and departure and connections not guaranteed.

SEABOARD AIR LINE RAILWAY.

"The Progressive Railway of the South."

Southbound trains scheduled to leave Richmond daily: 9:35 A. M., local to Norline; 12:50 P. M., sleepers and coaches to Jackson-ville, Atlanta, Birmingham; 6:35 P. M. through conches and sleepers to Jackson-ville; 12:46 A. M., sleepers to Atlanta, Birmingham, Jacksonville, Tampa and coachesto Jacksonville.

Northbound trains scheduled to arrive in Richmond daily; 4:20 A. M., 8:30 A. M., local, 9:30 A. M., 6.37 P. M.

SOUTHERN RAILWAY Trains Leave Richmond—Main St. Station, Schedule figures not guaranteed. For the South—Daily: 5:30 A. M., local; 10:30 A. M., express, parior buffet car; 6 P. M., express, with drawing-room sleeping car for Atlants; 11:16 P. M., express, sleeping car open 9:30 P. M.; 3:90 P. M., local, for Keysville and Chase City—week days.

York River Line—5:10 P. M., Steamer Train, except Sunday, connecting for Baltismore (Parlor car), 7:35 A. M. and 4:15 P. M. daily, local.

Trains Arrive Richmond—From the Sauth. M. daily, local.

Trains Arrive Richmond—From the South:
7:05 A. M. and 8:00 A. M., 3:50 P. M., 8:30
P. M., daily; 8:40 A. M., except Sinday.
From West Point: 8:45 A. M., except Monday; 9:40 A. M., and 6:15 P. M., daily.
Office 907 E. Main St. Phone Madison 272.

Richmond, Fredericksburg & Potomac R. R. KICHMIOHO, F'FCUETICKSDUTG & FOUHIEC R. A. To to ad from Washington and Beyond—Daily

IV. Rick' 1 5.15 AM, "5.27 AM, IAT. Rick' 6 77.50 AM, "12.40 FM,
† 8.40 AM, 79.23 AM, "5.35 AM, 12.50 FM, † 6.25 FM, "6.36 FM,
† 12.01 FM, 73.50 FM, "5.47 FM, 19.00 FM, 19.30 FM, "12.35 R2,
† 12.01 FM, 73.50 FM, "5.47 FM, 19.00 FM, 19.30 FM, "12.35 R2,
† 12.00 FM, 19.30 FM, "12.35 R2,
† 12.10 MB, Rickmond-Alexandria local, IV. 22.15 FM, week days, IV. 14.10 FM, Art. 18.25 AM, Ashinad Accom. week days, IV. 27.30 AM, 6.30 FM,
Art. 26.38 AM, 5.42 FM, "Main St. Sta. (stopping at fibe). 2(fibe Sta. Read the signs,
"Main St. Sta. 18 prid St. Sta. (stopping at fibe). 2(fibe Sta. Read the signs,
"Main St. Sta. 18 prid St. Sta. (stopping at fibe). 2(fibe Sta. Read the signs,
"Main St. Sta. 18 prid St. Sta. (stopping at fibe). 2(fibe Sta. Read the signs,
"Main St. Sta. 18 prid St. Sta. (stopping at fibe). 2(fibe Sta. Read the signs,
"Main St. Sta. 18 prid St. Sta. (stopping at fibe).

Norfolk & Western Railway ONLY ALL-RAIL LINE TO NORFOLK.
Schedule in effect January 3, 1916.
Leave Byrd Street Station, Richmond, FOR NORFOLK: *6:16 A. M., *9:00 A. M., *3:00 Daily, †Daily except Sunday, ‡Sunday,

only.
W. B. REVILL,
P. T. M., Roanoks,
C. H. BOSLEY, D. P. A., Richmond, Va.

Richmond and Chesapeake Bay Railway Company Superseding Schedule of April 14, 1914, Schedule Subject to Change Without Notice.

Trains leave Richmond b*5:50 A. M., *7 A. M., b8 A. M., 9 A. M., *10 A. M., 11 A. M., 1 P. M., 2 P. M., 3 P. M., b4 P. M., 5:30 P. M., 6:20 P. M., 7:10 P. M., b8 P. M., 10 P. M., 11:45 P. M.

Trains leave Ashland *5:40 M., 11:45 P. M.
Trainy leave Ashland *5:50 A. M., b*7 A.
M., 3 A. M., b9 A. M., 10 A. M., **11 A. M.
12 noon, *1 P. M., 2 P. M., 3 P. M., 4 P.
M., b5:20 P. M., 6:20 P. M., 7:10 P. M.
P. M., b2 P. M., 11 P. M.
bCarries baggage. *Daily except Sunday.
*Sundays only.

CHESAPEAKE & OHIO RY.

Cin. Lou'vie & West., *2 p. *7 p., *11 p. Main Line, Local, *7:25 a., t5:15 p. James River Line, *10:00 a., t5:15 p. James River Line, *10:00 a., t5:15 p. Newport News, Local, *7:00 a., *5:00 p. Trains arrive from Nfk., *11:00 a., *5:00 p. Trains arrive from Nfk., *11:00 a., *1:45 p., *6:30 p., N. News, *9:55 a., *3:05 p. From West, *5:10 a., *3:20 p., p:25 a., *1:15 p., 7:10 p. daily from Charlotteaville except Sunday from Thurmond, Jas. River, *1:15 a., 4:50 p. week days, \$:39 p. m. Sunday, *Daily, † Except Sunday.